KRYSTAL INTEGRATED SERVICES LIMITED (Formerly known as Krystal Integrated Services private Limited)



February 03, 2025

KISL/CS/SE/134/2024-25

The Department of Corporate Services	National Stock Exchange of India Limited
BSE Limited	Exchange Plaza, Plot no. C/1, G Block,
General Manager	Bandra-Kurla Complex,
Department of Corporate Services	Bandra (E),
Floor 25, Phiroze Jeejeebhoy Towers,	Mumbai - 400 051
Dalal Street, Mumbai 400 001	Scrip Symbol: KRYSTAL
Scrip Code: 544149	

Dear Sir/Madam,

Subject - Press Release

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release titled "CRISIL Upgrades Krystal Integrated Services' Credit Rating to A2+ for Bank Facilities".

The aforesaid information will be hosted at the Company website <u>https://krystal-group.com/</u>

This is for your information and records.

Thanking You,

For Krystal Integrated Services Limited (Previously known as Krystal Integrated Services Private Limited)

Stuti Maru Company Secretary & Compliance Officer Membership Number: A45257





CRISIL Upgrades Krystal Integrated Services' Credit Rating to A2+ for Bank Facilities

Rating for both Long Term & Short Term Upgraded, Reflecting Business Growth and Stability

Mumbai, 03rd February 2025 – Krystal Integrated Services Limited (KISL), India's fastest growing and leading provider of integrated facility management and staffing solutions, has received an upgrade in its credit rating from CRISIL for its bank facilities. This reflects the company's strong financial health, operational excellence, and sustained business growth.

The total bank facilities rated have increased from ₹188 crores to ₹288 crores, signifying the company's expanding financial footprint. The revised credit ratings are as follows:

Term	New/Upgraded Rating	Old Rating
Long-Term Rating	A-/Stable	BBB+/Positive
Short-Term Rating	A2+	A2

Commenting on this development, Mr. Sanjay Dighe, CEO at Krystal Integrated Services Limited, said, "We are pleased to receive an upgraded credit rating from CRISIL for our bank loan facilities. Additionally, the increase in rated bank facilities to ₹288 crores underscores our ongoing expansion and growth plans. This upgrade, coupled with our strategic efforts to raise funds, will fuel the company's anticipated growth in the coming months as we diversify and scale up our business in the domains of waste management – Solid and Liquid, Operations & Maintenance, Technical Facility Management.

CRISIL, being one of the most trusted credit rating agencies, recognizing our strong fundamentals and reliability is a significant commendation of our financial stability. This instills further confidence in our stakeholders and strengthens our commitment to driving sustainable growth."

With its comprehensive facility management services, Krystal continues to expand its operational footprint across key infrastructure sectors in India, reinforcing its reputation for, reliability, and operational excellence.

About Krystal Integrated Services:

KISL, one of India's fastest growing and leading integrated facilities management services companies, specializes in sectors such as healthcare, education, public administration—including state government entities, municipal bodies, and other government offices—airports, railways, metro infrastructure, and retail. The company offers a comprehensive range of integrated facility management services across these varied sectors. Additionally, KISL provides staffing solutions and payroll management, private security and manned guarding services, and catering services. Over the fiscal years 2021 to 2024, KISL served 262, 277, 326 and 369 customers, respectively, and operated at 1,962, 2,240, 2,427 and 2,487 customer locations across India.





For Further information, please contact:

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